

### S.05.01. – Premiums, claims and expenses by line of business (old Cover-A1)

#### General comments

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly and annual submission of information for individual entities.

This template shall be reported from an accounting perspective (Local GAAP valuation) but using SII lines of business.

The template is based on a year-to-date basis.

For quarterly reporting administrative expenses, investment management expenses, acquisition expenses, overhead expenses shall be presented aggregated.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010 to C0160/R0110	Premiums written – Gross - Direct Business	Definition of premiums written provided in application of directive 91/674/EEC where applicable.  Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts, arising from direct business, regardless of the fact that such amounts may relate in whole or in part to a later financial year.
C0010 to C0120/R0120	Premiums written – Gross - Proportional reinsurance accepted	Definition of premiums written provided in application of directive 91/674/EEC where applicable.  Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts, arising from proportional reinsurance accepted business, regardless of the fact that such amounts may relate in whole or in part to a later financial year.
C0130 to C0160/R0130	Premiums written – Gross - Non proportional reinsurance accepted	Definition of premiums written provided in application of directive 91/674/EEC where applicable.  Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts, arising from non-proportional reinsurance accepted business, regardless of the fact that such amounts may relate in whole or in part to a later financial year.
C0010 to C0160/R0140	Premiums written – Reinsurers' share	Definition of premiums written provided in application of directive 91/674/EEC where applicable.  Gross premiums written shall comprise all amounts ceded to reinsurers during the financial year in respect of insurance contracts regardless of the fact that such amounts may relate in whole or in part to a later financial year.
C0010 to C0160/R0200	Premiums written – net	Definition of premiums written provided in application of directive 91/674/EEC where applicable.  The net premiums written represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0010 to	Premiums earned	Definition of earned premiums provided in directive 91/674/EEC

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0160/R0210	– Gross – Direct business	where applicable.  It is the sum of gross premiums written minus the change in the gross provision for unearned premiums related to direct insurance business.
C0010 to C0120/R0220	Premiums earned – Gross – Proportional reinsurance accepted	Definition of earned premiums provided in directive 91/674/EEC where applicable.  It is the sum of gross premiums written minus the change in the gross provision for unearned premiums related to proportional reinsurance accepted business.
C0130 to C0160/R0230	Premiums earned – Gross – Non proportional reinsurance accepted	Definition of earned premiums provided in directive 91/674/EEC where applicable.  It is the sum of gross premiums written minus the change in the gross provision for unearned premiums related to non-proportional reinsurance accepted business.
C0010 to C0160/R0240	Premiums earned – reinsurers' share	Definition of earned premiums provided in directive 91/674/EEC where applicable.  It is the sum of reinsurer's share in gross premiums written minus the change in the reinsurer's share in provision for unearned premiums.
C0010 to C0160/R0300	Premiums earned - Net	Definition of earned premiums provided in directive 91/674/EEC where applicable.  It is the sum of gross premiums written minus the change in the gross provision for unearned premiums related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0010 to C0160/R0310	Claims incurred Gross – Direct business	Claims incurred in the reporting period as defined in directive 91/674/EEC where applicable.  The claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year related to insurance contracts arising from direct business.
C0010 to C0120/R0320	Claims incurred Gross – Proportional reinsurance accepted	Claims incurred in the reporting period as defined in directive 91/674/EEC where applicable.  The claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year related to insurance contracts arising from the gross proportional reinsurance accepted.
C0130 to C0160/R0330	Claims incurred – Gross – Non proportional reinsurance accepted	Claims incurred in the reporting period as defined in directive 91/674/EEC where applicable.  The claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year related to insurance contracts arising from the gross non proportional reinsurance accepted.
C0010 to C0160/R0340	Claims incurred - Reinsurers' share	Claims incurred in the reporting period as defined in directive 91/674/EEC where applicable.  It is the reinsurer's share in the sum of the claims paid and the change in the provision for claims during the financial year.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010 to C0160/R0400	Claims incurred – Net	<p>Claims incurred in the reporting period as defined in directive 91/674/EEC where applicable.</p> <p>The claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0010 to C0160/R0410	Changes in other technical provisions – Gross - Direct business	<p>Changes in other technical provisions as defined in directive 91/674/EEC where applicable.</p> <p>It is the changes in other technical provisions for the gross direct business.</p>
C0010 to C0160/R0420	Changes in other technical provisions – Gross – Proportional reinsurance accepted	<p>Changes in other technical provisions as defined in directive 91/674/EEC where applicable.</p> <p>It is the changes in other technical provisions for the gross proportional reinsurance accepted.</p>
C0130 to C0160/R0430	Changes in other technical provisions - Gross - Non-proportional reinsurance accepted	<p>Changes in other technical provisions as defined in directive 91/674/EEC where applicable.</p> <p>It is the changes in other technical provisions for the gross non-proportional reinsurance accepted.</p>
C0010 to C0160/R0440	Changes in other technical provisions - Reinsurers' share	<p>Changes in other technical provisions as defined in directive 91/674/EEC where applicable.</p> <p>It is the changes in other technical provisions related to the amounts ceded to reinsurers.</p>
C0010 to C0160/R0500	Changes in other technical provisions - Net	<p>Changes in other technical provisions as defined in directive 91/674/EEC where applicable.</p> <p>The net amount of changes in other technical provisions represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0010 to C0160/R0550	Expenses incurred	All expensed incurred by the undertaking during the reporting period, on accrual basis.
C0010 to C0160/R0610	Administrative expenses – Gross direct business	<p>Administrative expenses incurred by the undertaking during the financial year, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.</p> <p>The amount relates to the gross direct business.</p>

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010 to C0120/R0620	Administrative expenses – Gross Proportional reinsurance accepted	<p>Administrative expenses incurred by the undertaking during the reporting period, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.</p> <p>The amount relates to the gross proportional reinsurance accepted.</p>
C0130 to C0160/R0630	Administrative expenses – gross non proportional reinsurance accepted	<p>Administrative expenses incurred by the undertaking during the reporting period, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.</p> <p>The amount relates to the gross non proportional reinsurance accepted.</p>
C0010 to C0160/R0640	Administrative expenses – reinsurers' share	<p>Administrative expenses incurred by the undertaking during the reporting period, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.</p> <p>The amount relates to the reinsurer's share.</p>
C0010 to C0160/R0700	Administrative expenses - Net	<p>Administrative expenses incurred by the undertaking during the reporting period, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.</p> <p>The net administrative expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0010 to	Investment	Investment management expenses are usually not allocated on a policy

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0160/R0710	management expenses – Gross direct business	<p>by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.</p> <p>The amount relates to the gross direct business.</p>
C0010 to C0120/R0720	Investment management expenses - gross proportional reinsurance accepted	<p>Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.</p> <p>The amount relates to the gross proportional reinsurance accepted.</p>
C0130 to C0160/R0730	Investment management expenses - gross non proportional reinsurance accepted	<p>Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.</p> <p>The amount relates to the gross non proportional reinsurance accepted.</p>
C0010 to C0160/R0740	Investment management expenses - reinsurers' share	<p>Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.</p> <p>The amount relates to the reinsurers' share.</p>
C0010 to C0160/R0800	Investment management expenses - Net	<p>Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.</p> <p>The amount relates to the net investment management expenses.</p> <p>The net investment management expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0010 to	Claims	Claims management expenses are expenses that will be incurred in

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0160/R0810	management expenses– Gross direct business	processing and resolving claims, including legal and adjuster’s fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster’s fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The amount relates to the gross direct business.
C0010 to C0120/R0820	Claims management expenses - Gross - Proportional reinsurance accepted	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster’s fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster’s fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The amount relates to the gross proportional reinsurance accepted.
C0130 to C0160/R0830	Claims management expenses - Gross - Non-proportional reinsurance accepted	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster’s fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster’s fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The amount relates to the gross non proportional reinsurance accepted.
C0010 to C0160/R0840	Claims management expenses – Reinsurers’ share	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster’s fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster’s fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The amount relates to the reinsurers’ share.
C0010 to C0160/R0900	Claims management expenses - Net	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster’s fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster’s fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The net claims management expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0010 to C0160/R0910	Acquisition expenses - Gross direct business	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The amount relates to the gross direct business.
C0010 to C0120/R0920	Acquisition expenses - Gross - Proportional reinsurance	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
	accepted	insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The amount relates to the gross proportional reinsurance accepted.
C0130 to C0160/R0930	Acquisition expenses - Gross – Non proportional reinsurance accepted	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The amount relates to the non proportional reinsurance accepted.
C0010 to C0160/R0940	Acquisition expenses – Reinsurers’ share	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The amount relates to the reinsurers’ share.
C0010 to C0160/R1000	Acquisition expenses – Net	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The net claims management expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0010 to C0160/R1010	Overhead expenses - Gross direct business	Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).  The amount relates to the gross direct business.
C0010 to C0120/R1020	Overhead expenses - Gross - Proportional reinsurance accepted	Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).  The amount relates to the gross proportional reinsurance accepted.
C0130 to C0160/R1030	Overhead expenses - Gross – Non	Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
	proportional reinsurance accepted	<p>expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).</p> <p>The amount relates to the gross – non proportional reinsurance accepted.</p>
C0010 to C0160/R1040	Overhead expenses - Reinsurers' share	<p>Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).</p> <p>The amount relates to the reinsurers' share.</p>
C0010 to C0160/R1100	Overhead expenses - Net	<p>Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).</p> <p>The net overhead expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0200/R0110-R1100	Total	Total for different items for all Lines of Business.
C0200/R1200	Other expenses	<p>Other expenses not covered by above mentioned expenses and not split by LoBs.</p> <p>Such expenses could be for example company pension scheme deficits, holding companies' operational expenses connected with expenses linked to entities which are not insurance or reinsurance undertakings.</p>
C0200/R1300	Total expenses	Amount of all expenses
C0210 to C0280/R1410	Premiums written – Gross - Direct business and reinsurance accepted	<p>Definition of premiums written provided in application of directive 91/674/EEC where applicable.</p> <p>Gross premiums written shall comprise all amounts due during the financial year in respect of insurance contracts, arising from gross business, regardless of the fact that such amounts may relate in whole or in part to a later financial year.</p> <p>It includes both direct and reinsurance business.</p>
C0210 to C0280/R1420	Premiums written – Reinsurers' share	<p>Definition of premiums written provided in application of directive 91/674/EEC where applicable.</p> <p>Gross premiums written shall comprise all amounts ceded to reinsurers due during the financial year in respect of insurance contracts regardless of the fact that such amounts may relate in whole or in part to a later financial year.</p>



	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0210 to C0280/R1500	Premiums written – net	<p>Definition of premiums written provided in application of directive 91/674/EEC where applicable.</p> <p>The net premiums written represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0210 to C0280/R1510	Premiums earned – Gross - Direct business and reinsurance accepted	<p>Definition of earned premiums provided in directive 91/674/EEC where applicable.</p> <p>It is the sum of gross premiums written minus the change in the gross provision for unearned premiums related to direct insurance and reinsurance accepted business.</p>
C0210 to C0280/R1520	Premiums earned – reinsurers' share	<p>Definition of earned premiums provided in directive 91/674/EEC where applicable.</p> <p>It is the reinsurer's share in gross premiums written minus the change in the reinsurer's share in provision for unearned premiums.</p>
C0210 to C0280/R1600	Premiums earned - Net	<p>Definition of earned premiums provided in directive 91/674/EEC where applicable.</p> <p>It is the sum of gross premiums written minus the change in the gross provision for unearned premiums related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0210 to C0280/R1610	Claims incurred - Gross - Direct business and reinsurance accepted	<p>Claims incurred in the reporting period as defined in directive 91/674/EEC.</p> <p>The claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year, related to insurance contracts arising from the direct and reinsurance business.</p>
C0210 to C0280/R1620	Claims incurred - Reinsurers' share	<p>Claims incurred in the reporting period as defined in directive 91/674/EEC.</p> <p>It is the reinsurer's share in the sum of the claims paid and the change in the provision for claims during the financial year.</p>
C0210 to C0280/R1700	Claims incurred – Net	<p>Claims incurred in the reporting period as defined in directive 91/674/EEC.</p> <p>The claims incurred means the sum of the claims paid and the change in the provision for claims during the financial year, related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0210 to C0280/R1710	Changes in other technical provisions – Gross - Direct business and reinsurance accepted	<p>Definition of changes in other technical provisions provided in directive 91/674/EEC where applicable.</p> <p>It is the changes in other technical provisions relating to insurance contracts arising from the gross direct and reinsurance business.</p>
C0210 to	Change in other	Definition of changes in other technical provisions provided in

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0280/R1720	technical provisions - Reinsurers' share	directive 91/674/EEC where applicable.  It is the reinsurers' share in changes in other technical provisions.
C0210 to C0280/R1800	Change in other technical provisions - Net	Definition of changes in other technical provisions provided in directive 91/674/EEC where applicable.  The net changes in other technical provisions related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0280/R1900	Expenses incurred	All expensed incurred by the undertaking during the reporting period, on accrual basis.
C0210 to C0280/R1910	Administrative expenses – Gross - Direct business and reinsurance accepted	Administrative expenses incurred by the undertaking during the financial year, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.  The amount relates to the gross direct and reinsurance business.
C0210 to C0280/R1920	Administrative expenses – reinsurers' share	Administrative expenses incurred by the undertaking during the reporting period, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.  The amount relates to the reinsurer's share.
C0210 to C0280/R2000	Administrative expenses - Net	Administrative expenses incurred by the undertaking during the reporting period, on accrual basis are expenses which are connected with policy administration including expenses in respect of reinsurance contracts and special purpose vehicles. Some administrative expenses relate directly to activity regarding a specific insurance contract (e.g. maintenance cost) such as cost of premium billing, cost of sending regular information to policyholders and cost of handling policy changes (e.g. conversions and reinstatements). Other administrative expenses relate directly to insurance activity but are a result of activities that cover more than one policy such as salaries of staff responsible for policy administration.  The amount relates to the net administrative expenses.  The net administrative expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to	Investment	Investment management expenses are usually not allocated on a policy

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0280/R2010	management expenses – Gross - Direct business and reinsurance accepted	by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.  The amount relates to the gross direct and reinsurance business.
C0210 to C0280/R2020	Investment management expenses - reinsurers' share	Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.  The amount relates to the reinsurers' share.
C0210 to C0280/R2100	Investment management expenses - Net	Investment management expenses are usually not allocated on a policy by policy basis but at the level of a portfolio of insurance contracts. Investment management expenses could include expenses of recordkeeping of the investments' portfolio, salaries of staff responsible for investment, remunerations of external advisers, expenses connected with investment trading activity (i.e. buying and selling of the portfolio securities) and in some cases also remuneration for custodial services.  The amount relates to the net investment management expenses.  The net investment management expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0280/R2110	Claims management expenses – Gross - Direct business and reinsurance accepted	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster's fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster's fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The amount relates to the gross direct and reinsurance business.
C0210 to C0280/R2120	Claims management expenses – Reinsurers' share	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster's fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster's fees), others are a result of activities that cover more than one claim (e.g. salaries of staff of claims handling department).  The amount relates to the reinsurers' share.
C0210 to C0280/R2200	Claims management expenses - Net	Claims management expenses are expenses that will be incurred in processing and resolving claims, including legal and adjuster's fees and internal costs of processing claims payments. Some of these expenses could be assignable to individual claim (e.g. legal and adjuster's fees), others are a result of activities that cover more than one claim (e.g.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
		salaries of staff of claims handling department).  The net claims management expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0280/R2210	Acquisition expenses - Gross - Direct business and reinsurance accepted	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The amount relates to the gross direct and reinsurance business.
C0210 to C0280/R2220	Acquisition expenses – Reinsurers’ share	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The amount relates to the reinsurers’ share.
C0210 to C0280/R2300	Acquisition expenses – Net	Acquisition expenses include expenses which can be identified at the level of individual insurance contract and have been incurred because the undertaking has issued that particular contract. These are commission costs, costs of selling, underwriting and initiating an insurance contract that has been issued. For reinsurance undertaking definition shall be applied mutatis mutandis.  The net acquisition expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0280/R2310	Overhead expenses - Gross - Direct business and reinsurance accepted	Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).  The amount relates to the gross direct and reinsurance business.
C0210 to C0280/R2320	Overhead expenses - Reinsurers’ share	Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).  The amount relates to the reinsurers’ share.
C0210 to C0280/R2400	Overhead expenses - Net	Overhead expenses include salaries to general managers, auditing costs and regular day-to-day costs i.e. electricity bill, rent for

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
		<p>accommodations, IT costs. These overhead expenses also include expenses related to the development of new insurance and reinsurance business, advertising insurance products, improvement of the internal processes such as investment in system required to support insurance and reinsurance business (e.g. buying new IT system and developing new software).</p> <p>The net overhead expenses represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.</p>
C0300/R1410-R2400	Total	Total for different items for all life lines of business.
C0300/R2500	Other expenses	Other expenses not covered by above mentioned expenses and not split by LoBs. Such expenses could be for example company pension scheme deficits, holding companies' operational expenses connected with expenses linked to entities which are not insurance or reinsurance undertakings.
C0300/R2600	Total expenses	Amount of all expenses.
C0210 to C0280/R2700	Total amount of surrenders	This amount represents the total amount of surrenders.