

S.22.05 – Overall calculation of the transitional on technical provisions

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for individual entities.

	ITEM	INSTRUCTIONS
C0010/R0010	Day 1 Solvency II technical provisions	<p>Amount of technical provisions, subject to transitional measure on technical provisions, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 at the first date of the application of the Directive 2009/138/EC. This calculation shall consider all insurance and reinsurance obligations existing at the first date of application of the Directive 2009/138/EC.</p> <p>If a re-calculation was requested on the basis of article 308d(3) of Solvency II this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the reporting date valued at the reporting date (SII value reducing the contracts not existing anymore).</p>
C0010/R0020	Technical provisions subject to transitional measure on technical provisions – TP calculated as a whole	<p>Amount of the technical provisions calculated as a whole, subject to transitional measure on technical provisions, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 at the reporting date, before the application of the transitional.</p> <p>If a re-calculation was requested on the basis of article 308d(3) of Solvency II this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the reporting date valued at the reporting date (SII value reducing the contracts not existing anymore).</p>
C0010/R0030	Technical provisions subject to technical provisions transitional– Best estimate	<p>Amount of the best estimate, subject to technical provisions transitional, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 at the reporting date, before the application of the transitional.</p> <p>If a re-calculation was requested on the basis of article 308d(3) of Solvency II this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the reporting date valued at the reporting date (SII value minus contracts not existing anymore).</p>
C0010/R0040	Technical provisions subject to technical provisions transitional– Risk margin	<p>Amount of the Risk margin, subject to technical provisions transitional, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, calculated in accordance with Article 76 at the reporting date, before the application of the transitional.</p> <p>If a re-calculation was requested on the basis of article</p>

		308d(3) of Solvency II this calculation shall consider only those insurance and reinsurance obligations subject to the transitional and that still exist at the reporting date valued at the reporting date (SII value minus contracts not existing anymore).
C0010/R0050	Solvency I technical provisions	<p>Amount of technical provisions at the reporting date, subject to technical provisions transitional, after deduction of the amounts recoverable from reinsurance contracts calculated in accordance with the laws, regulations and administrative provisions which are adopted pursuant to Article 15 of Directive 73/239/EEC, Article 20 of Directive 2002/83/EC and Article 32 of Directive 2005/68/EC on the day before those Directives are repealed pursuant to Article 310 of this Directive.</p> <p>If a re-calculation was requested on the basis of article 308d(3) of Solvency II this calculation shall consider only those insurance and reinsurance obligations existing at the reporting date valued at the reporting date (SII value minus contracts not existing anymore).</p>
C0010/R0060	Portion of the difference adjusted	<p>Percentage (in decimals) of the portion of the difference adjusted.</p> <p>The maximum portion deductible shall decrease linearly at the end of each year from 100 % during the year starting from 1 January 2016 to 0 % on 1 January 2032.</p>
C0010/R0070	Limitation applied in accordance to Article 308d(4)	<p>Amount of the limitation applied in accordance to Article 308d (4), if applicable.</p> <p>If not applicable it shall be reported as "0".</p>
C0010/R0080	Technical provision after transitional on technical provisions	Amount of technical provisions, subject to technical provisions transitional, after transitional on technical provisions.