

S.24.01.b – Participations held

General Comments:

This Annex contains additional instructions in relation to the templates included in Annex I of these Regulations. The first column of the next table identifies the items to be reported by row and column number, as shown in the template in Annex I.

This annex relates to annual submission of information for individual entities.

	ITEM	INSTRUCTIONS
Participations in financial and credit institutions which individually exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations for the purpose of deductions under Article 68 (1)		
C0010 (A1.1:A1.n)	Name of related undertaking	This is the name of the related undertaking in which the participation is held. These are participations in financial and credit institutions which individually exceed 10% of items included in (a) (i), (ii), (iv) and (vi), of Article 69). This does not include consolidated strategic participations.
C0020 (B1.1:B1.n)	Total	This is the full total value held in the participation in financial and credit institutions which individually exceed 10% of items included in (a) (i), (ii), (iv) and (vi) of Article 69. This does not include consolidated strategic participations.
C0030 (C1.1:C1.n)	Common Equity Tier 1	This is the full value of Common Equity Tier 1 held in the participation in financial and credit institutions which individually exceed 10% of items included in (a) (i), (ii), (iv) and (vi), of Article 69). This does not include consolidated strategic participations. Common Equity Tier 1 has the meaning as defined in the relevant sector rules.
C0040 (D1.1:D1.n)	Additional Tier 1	This is the full value of Additional Tier 1 held in the participation in financial and credit institutions which individually exceed 10% of items included in (a) (i), (ii), (iv) and (vi), of Article 69). This does not include consolidated strategic participations. Additional Tier 1 has the meaning as defined in the relevant sector rules.
C0050 (E1.1:E1.n)	Tier 2	This is the full value of Tier 2 held in the participation in financial and credit institutions which individually exceed 10% of items included in (a) (i), (ii), (iv) and (vi), of Article 69). This does not include consolidated strategic participations.. Tier 2 has the meaning as defined in the relevant sector rules.
Participations in financial and credit institutions which when aggregated exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations for the purpose of deductions under Article 68 (2).		
C0060 (A2.1:A2.n)	Name of related undertaking	This is the name of the related undertaking in which the participation is held. These are participations in financial and credit institutions which when aggregated exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations.

C0070 (B2.1:B2.n)	Total	This is the part of the total value held in the participation. These are participations in financial and credit institutions which when aggregated exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations.
C0080 (C2.1:C2.n)	Common Equity Tier 1	This is the part of the value of Common Equity Tier 1 held in the participation. Common Equity Tier 1 has the meaning as defined in the relevant sector rules. These are participations in financial and credit institutions which when aggregated exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations.
C0090 (D2.1:D2.n)	Additional Tier 1	This is the part of the value of Additional Tier 1 held in the participation. Additional Tier 1 has the meaning as defined in the relevant sector rules. These are participations in financial and credit institutions which when aggregated exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations.
C0100 (E2.1:E2.n)	Tier 2	This is the part of the value of Tier 2 held in the participation. Tier 2 has the meaning as defined in relevant sector rules. These are participations in financial and credit institutions which when aggregated exceed 10% of items included in (a) (i),(ii),(iv) and (vi) of Article 69, not including consolidated strategic participations.

Participations in financial and credit institutions which are considered strategic as defined in Article 171 of the Regulation XXX and which are included in the calculation of the group solvency on the basis of method 1. Under treatment prescribed in Article 68 (3).

C0110 (A3.1:A3.n)	Name of related undertaking	This is the name of the related undertaking in which the participation is held. These are participations in financial and credit institutions which are considered strategic as defined in Article 171 of the Implementing measures and which are included in the calculation of the group solvency on the basis of method 1.
C0120 (B3.1:B3.n)	Total	This is the total value held in the participation in financial and credit institutions which are considered strategic as defined in Article 171 of the Implementing measures and which are included in the calculation of the group solvency on the basis of method 1.
C0130 (C3.1:C3.n)	Type 1 Equity	This is the value of type 1 equity held in the participation in financial and credit institutions which are considered strategic as defined in Article 171 of the Implementing measures and which are included in the calculation of the group solvency on the basis of method 1. Type 1 equity has the meaning as defined in Article 168 (2) of the Implementing measures.
C0140 (D3.1:D3.n)	Type 2 Equity	This is the value of type 2 equity held in the participation. in financial and credit institutions which are considered strategic as defined in Article 171 of the Implementing measures and which

		are included in the calculation of the group solvency on the basis of method 1. Type 2 equity has the meaning as defined in Article 168(3) of the Implementing measures.
C0150 (E3.1:E3.n)	Subordinated liabilities	This is the value of subordinated liabilities held in the participations in financial and credit institutions which are considered strategic as defined in Article 171 of the Implementing measures and which are included in the calculation of the group solvency on the basis of method 1.

Other strategic participations

C0160 (A4.1:A4.n)	Name of related undertaking	This is the name of the related undertaking in which the participation is held. These are other strategic participations. These include all strategic participations in non-financial and credit institutions.
C0170 (B4.1:B4.n)	Total	This is the total value held in the participation. These are values in other strategic participations. These include all strategic participations in non-financial and credit institutions.
C0180 (C4.1:C4.n)	Type 1 Equity	This is the value of type 1 equity held in the other strategic participation. These include all strategic participations in non-financial and credit institutions. Type 1 equity has the meaning as defined in Article 168 (2) of the Implementing measures.
C0190 (D4.1:D4.n)	Type 2 Equity	This is the value of type 2 equity held in the other strategic participation. These include all strategic participations in non-financial and credit institutions. Type 2 equity has the meaning as defined in Article 168 (3) of the Regulations
C0200 (E4.1:E4.n)	Subordinated liabilities	This is the value of subordinated liabilities held in the other strategic participations.
C0210 (F4.1:F4.n)	Undertaking type	This is the type of undertaking in which the participation is held. These will include Insurance/Reinsurance; third-country re-insurance; insurance holding company; ancillary services; non-regulated financial; other. These shall not be participations in financial and credit institutions.

Other non – strategic participations

C0220 (A5.1:A5.n)	Name of related undertaking	This is the name of the related undertaking in which the participation is held. These are participations which are not in financial and credit institutions and which are not considered strategic.
C0230 (B5.1:B5.n)	Total	This is the total value held in the participation that are not financial and credit institutions and that are not considered strategic.
C0240 (C5.1:C5.n)	Type 1 Equity	This is the value of type 1 equity held in the participation that are not financial and credit institutions and that are not considered strategic. Type 1 equity has the meaning as defined in Article 168 (2)

		of the Implementing measures.
C0250 (D5.1:D5.n)	Type 2 Equity	This is the value of type 2 equity held in the participation that are not financial and credit institutions and that are not considered strategic. Type 2 equity has the meaning as defined in Article 168 (3) of Implementing measures.
C0260 (E5.1:E5.n)	Subordinated liabilities	This is the value of subordinated liabilities held in the participations that are not financial and credit institutions and that are not considered strategic.
C0270 (F5.1:F5.n)	Undertaking type	This is the type of undertaking in which the participation is held. The following closed list shall be used: 1 – Insurance/Reinsurance undertakings 2 – Third country reinsurance undertakings 3 – Insurance holding company 4 – Ancillary services undertakings 5 – Non regulated financial institutions 6 – Other These shall not be participations in financial and credit institutions.
C0280 (A6)	Total participations in financial and credit institutions	This is the total value of participations in financial and credit institutions.
C0290 (B6)	Total participations in financial and credit institutions – Common Equity Tier 1	This is the total value of Common Equity Tier 1 held in financial and credit institutions.
C0300 (C6)	Total participations in financial and credit institutions – Additional Tier 1	This is the total value of Additional Tier 1 held in financial and credit institutions.
C0310 (D6)	Total participations in financial and credit institutions- Tier 2	This is the total value of Tier 2 held in financial and credit institutions.
R0010/C0320 (A7)	Total participations in related undertakings that are not financial and credit institutions	This is the total value of participations in undertakings which are not financial and credit institutions.
R0010/C0330 (B7)	Total participations in related undertakings that are not financial and credit institutions – Type 1 Equity	This is the total value of Type 1 Equities held in participations in undertakings which are not financial and credit institutions. Type 1 equity has the meaning as defined in Article 168 (2) of Implementing measures.
R0010/C0340 (C7)	Total participations in related undertakings	This is the total value of Type 2 Equities held in participations in undertakings which are not financial and credit institutions. Type 2 equity has the meaning as defined in Article 168 (3)

	that are not financial and credit institutions – Type 2 Equity	of Implementing measures.
R0010/C0350 (D7)	Total participations in related undertakings that are not financial and credit institutions – Subordinated liabilities	This is the total value of subordinated liabilities held in participations in undertakings which are not financial and credit institutions.
R0020/C0320 (A8)	Total participations in related undertakings that are not financial and credit institutions - of which strategic	This is the total value of strategic participations in undertakings which are not financial and credit institutions.
R0020/C0330 (B8)	Total participations in related undertakings that are not financial and credit institutions – Type 1 Equity - of which strategic	This is the total value of Type 1 Equities held in strategic participations in undertakings which are not financial and credit institutions. Type 1 equity has the meaning as defined in Article 168 (2) of Implementing measures.
R0020/C0340 (C8)	Total participations in related undertakings that are not financial and credit institutions – Type 2 Equity - of which strategic	This is the total value of Type 2 Equities held in strategic participations in undertakings which are not financial and credit institutions.
R0020/C0350 (D8)	Total participations in related undertakings that are not financial and credit institutions – Subordinated liabilities - of which strategic	This is the total value of subordinated liabilities held in strategic participations in undertakings which are not financial and credit institutions.
R0030/C0320 (A9)	Total participations in related undertakings that are not financial and credit institutions - of which non-strategic	This is the total value of non-strategic participations in undertakings which are not financial and credit institutions.
R0030/C0330 (B9)	Total participations in related undertakings that are not financial and credit institutions – Type 1 Equity - of which non-strategic	This is the total value of Type 1 Equities held in non-strategic participations in undertakings which are not financial and credit institutions. Type 1 equity has the meaning as defined in Article 168 (2) of Implementing measures.
R0030/C0340	Total participations in	This is the total value of Type 2 Equities held in non-strategic

(C9)	related undertakings that are not financial and credit institutions – Type 2 Equity - of which non-strategic	participations in undertakings which are not financial and credit institutions.
R0030/C0350 (D9)	Total participations in related undertakings that are not financial and credit institutions – Subordinated liabilities - of which non-strategic	This is the total value of subordinated liabilities held in non-strategic participations in undertakings which are not financial and credit institutions.
C0360 (A10)	Total of all participations	This is the total value of all participations.

Own funds deductions

R0040/C0370 (A12)	Article 68 (1) deduction – total	This is the total value of the Article 68 (1) deduction.
R0040/C0380 (B12)	Article 68 (1) deduction – tier 1 unrestricted	This is the value of the Article 68(1) deduction which is deducted from tier 1 unrestricted items in accordance with Article 68 (5).
R0040/C0390 (C12)	Article 68 (1) deduction – tier 1 restricted	This is the value of the Article 68(1) deduction which deducted from tier 1 restricted in accordance with Article 71 POF1 (5) of Implementing measures.
R0040/C0400 (D12)	Article 68 (1) deduction – Tier 2	This is the value of the Article 68(1) deduction which is deducted from tier 2 in accordance with Article 68 (5).
R0050/C0370 (A13)	Article 68(2) deduction – total	This is the total value of the Article 68 (2) deduction.
R0050/C0380 (B13)	Article 68 (2) deduction – tier 1 unrestricted	This is the value of the Article 68(2) deduction deducted from tier 1 unrestricted items in accordance with Article 68 (5).
R0050/C0390 (C13)	Article 68 (2) deduction – tier 1 restricted	This is the value of the Article 68 (2) deduction deducted from tier 1 restricted items in accordance with Article 68 (5).
R0050/C0400 (D13)	Article 68 (2) deduction – tier 2	This is the value of the Article 68(2) deduction deducted from tier 2 in accordance with Article 68 (5).
R0060/C0370 (A14)	Total deductions	The overall total of all deductions for participations under Article 68 (1) and Article 68 (2).
R0060/C0380 (B14)	Total deductions – tier 1 unrestricted	The overall total of all deductions for participations for tier 1 unrestricted.

R0060/C0390 (C14)	Total deductions – tier restricted	The overall total of all deductions for participations for tier restricted.
R0060/C0400 (D14)	Total deductions – tier 2	The overall total of all deductions for participations for tier 2.
R0070/C0410 (A14)	Remainder following Article 68 (2) deductions which are strategic – total	This is the total value of the remainder of the participations not deducted following the Article 68(2) deduction which is considered strategic. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount shall be entered here.
R0070/C0420 (B14)	Remainder following Article 68 (2) deductions which are strategic – Type 1 Equity	This is the value of the remainder of the participations not deducted following the Article 68(2) deductions which is considered strategic and is held in Type 1 equities. Type 1 equity has the meaning as defined in Article 168 (2) of the Implementing measures. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount relating to Type 1 equity shall be entered here.
R0070/C0430 (C14)	Remainder following Article 68 (2) deductions which are strategic – Type 2 Equity	This is the value of the remainder of the participation not deducted following the Article 68(2) deductions which is considered strategic and is held in Type 2 equities. Type 2 equity has the meaning as defined in Article 168 (3) the Implementing measures. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount relating to Type 2 equity shall be entered here.
R0070/C0440 (D14)	Remainder following Article (2) deductions which are strategic – Subordinated liabilities	This is the value of the remainder of the participation not deducted following the Article 68(2) deductions which is considered strategic and is held in subordinated liabilities. For further explanation of this amount please refer to the Level III guidelines on participations and the technical annex to those guidelines. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount relating to subordinated liabilities shall be entered here.
R0080/C0410 (A15)	Remainder following Article 68 (2) deductions which are not strategic	This is the total value of the remainder of the participations not deducted following the Article 68(2) deduction which is not considered strategic. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount shall be entered here.
R0080/C0420 (B15)	Remainder following Article 68 (2) deductions which are not strategic - Type 1 Equity	This is the value of the remainder of the participations not deducted following the Article 68(2) deduction which is not considered strategic and is held in Type 1 equities. Type 1 equity has the meaning as defined in Article 168 (2) of the Implementing measures. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount relating to

		Type 1 equity shall be entered here.
R0080/C0430 (C15)	Remainder following Article 68 (2) deductions which are not strategic - Type 2 Equity	This is the value of the remainder of the participations not deducted following the Article 68(2) deduction which is not considered strategic and is held in Type 2 equities. Type 2 equity has the meaning as defined in Article 168 (3) of the Implementing measures. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount relating to Type 2 equity shall be entered here.
R0080/C0440 (D15)	Remainder following Article 68 (2) deductions which are not strategic – Subordinated liabilities	This is the value of the remainder of the participations not deducted following the Article 68(2) deduction which is not considered strategic and is held in subordinated liabilities. For further explanation of this amount please refer to the Level III guidelines on participations and the technical annex to those guidelines. If the sum of participations in financial and credit institutions (not including consolidated strategic financial and credit institutions) is less than 10%, the whole amount relating to subordinated liabilities shall be entered here.