

S.29.01

Variation Analysis - Analysis of Variation of Excess of Assets over Liabilities

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for individual entities.

The content of this template covers:

- a) A presentation of all variations in Basic Own fund items during the reporting period. It isolates the variation of the Excess of Assets over Liabilities as part of this total variation. This first analysis is entirely performed based on information also reported in template S.23.01 (year N and N-1).
- b) A summary of the 5 main sources affecting the variation of the Excess of Assets over Liabilities between the prior and the last reporting periods (cells C0030/R0180 to C0030/R0240):
 - The variation related to investments and financial liabilities – detailed in template S.29.02,
 - The variation related to technical provisions – detailed in templates S.29.03 and S.29.04,
 - The variation of “pure” capital items, which is not directly influenced by the business carried on (e.g., changes in ordinary shares numbers and values); these variations are analysed in detail within template S.23.03;
 - Other main variations linked to tax and dividend distribution, namely:
 - Variation in Deferred Tax position
 - Income Tax of the reporting period
 - Dividend distribution
 - Other variations not explained elsewhere.

	ITEM	INSTRUCTIONS
C0010/R0010-R0110 (N1 to N10)	Own Funds Items – Year N	These items do not cover all Basic Own fund items, but only those before adjustments / deductions for: <ul style="list-style-type: none">- Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds;- Participations in financial and credit institutions.
C0020/R0010 - R0110 (O1 to O10)	Own Funds Items – Year N-1	These items do not cover all Basic Own fund items, but only those before adjustments / deductions for: <ul style="list-style-type: none">- Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds;- Participations in financial and credit institutions
C0030/R0010-R0100 (V1 to V11)	Variation of Own Funds items	Variation between reporting period N and N-1 of own funds items.
C0030/R0120 (V12)	Excess of assets over liabilities	Variation of excess of assets over liabilities.
C0030/R0130 (V13)	Own shares	Variation of own shares included as assets on the balance sheet.
C0030/R0140 (V14)	Foreseeable dividends and distributions	Variation of foreseeable dividends and distributions.
C0030/R0150 (V15)	Other basic own fund items	Variation of other basic own fund items.
C0030/R0160 (V16)	Restricted own fund items due to ring fencing	Variation of restricted own fund items due to ring fencing.

C0030/R0170 (V7)	Total variation of Reconciliation Reserve	Total variation of Reconciliation Reserve.
C0030/R0180 (V17)	Changes due to investments and financial liabilities	Changes in the Excess of assets over liabilities explained by changes in investments and financial liabilities
C0030/R0190 (V18)	Changes due to technical provisions	Changes in the Excess of assets over liabilities explained by changes in technical provisions
C0030/R0200 (V19)	Variations in capital basic own fund items and other items approved	This amount explains the part of the variation of Excess of Assets over Liabilities due to movements in “pure” capital items, such as Ordinary share capital (gross of own shares), Preference shares, Surplus funds.
C0030/R0210 (V20)	Variation in Deferred Tax position	Changes in the Excess of assets over liabilities explained by variation of deferred tax assets and deferred tax liabilities
C0030/R0220 (V21)	Income tax of the reporting period	Amount of corporate tax of the reporting period, as stated in the financial statements of the reporting period.
C0030/R0230 (V22)	Dividend distribution	Amount of dividend distributed during the reporting period, as stated in the financial statements of the reporting period.
C0030/R0240 (V23)	Other changes in Excess of Assets over Liabilities	The remaining changes in the excess of assets over liabilities.