

S.30.04. – Outgoing Reinsurance Program in the next reporting year – Shares (old Re-J2 – Shares)

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for individual entities.

This template is applicable to insurance and reinsurance undertakings with an outgoing; reinsurance and/or retrocession program including any coverage provided by State backed reinsurance pool arrangements.

This template shall be filled by the insurance and reinsurance undertaking which is transferring underwriting risk to the reinsurers through a reinsurance treaty whose period of validity includes or overlaps the next reporting year (N+1). This means that for example for the first submission yearly reporting date the reinsurance program of 2017 (the reinsurance treaties which are valid/in force at 1st January 2017) must be reported in the template of reporting year 2016.

The template is describing treaties in force as of starting date of the next reporting year.

	ITEM	INSTRUCTIONS
C0010 (A1)	Reinsurance program code	Unique code (undertaking specific) covering all the individual reinsurance placements and/or treaties which belong to the same reinsurance program.
C0020 (B1)	Treaty identification code	Treaty identification code that identifies it exclusively and must be maintained in subsequent reports, usually the original treaty number registered in the company's books.
C0030 (C1)	Progressive section number in treaty	The progressive section number assigned by the undertaking to the various sections of the treaty, in those cases where the treaty, for example, covers more than one LOB or covers different lines of activity with different limits. Treaties with different conditions are considered different treaties for the submission of information and shall be reported in different sections. For different LOBs covered under the same treaty, the conditions referring to each LOB will be detailed separately under each section number. Treaties covering different type of reinsurance (e.g. one section on a Quota Share basis and another one on XL) in the same treaty shall be reported in different sections. Treaties covering different layers of the same program shall be reported in different sections.
C0040	Progressive number of surplus/layer in program	The progressive surplus/layer number, when the treaty is part of a wider program.
C0050 (D1)	Code reinsurer	Identification code of the reinsurer by this order of priority if existent: - Legal Entity Identifier (LEI); - Code as published by EIOPA; - Specific code attributed by the undertaking (if none of the above are available)
C0060 (E1)	Code broker	Identification code of the broker by this order of priority if existent: - Legal Entity Identifier (LEI); - Specific code attributed by the undertaking (if none of the above are available) If more than one broker was involved in the reinsurance placement only the broker is required.

C0070 (L1)	Activity code broker	Representing the activities of the broker involved, as considered by the undertaking. In case the activities are combined all activities must be mentioned separated by “;”: - Intermediary for placement - Underwriting on behalf of - Financial services
C0080 (N1)	Share reinsurer (%)	Percentage of the reinsurance treaty accepted by reinsurer identified in item C0050, expressed as absolute percentage of the treaty placement. Percentages shall be reported as a decimal.
C0090 (P1)	Exposure ceded for reinsurer’s share (amount)	Exposure that the insured has reinsured with the reinsurer. This amount is based on the maximum cover per risk/event and is calculated with the formula: Item Maximum cover per risk or event (reported in item C0230 of S.30.03.b) x Item Share reinsurer (%) (reported in item C0080 of S.30.04.b). If C0230 from S.30.03 is Unlimited fill this cell with “-1”.
C0100	Type of collateral (if applicable)	Type of collateral held. The following closed list shall be used: 1 - Cash or equivalent in Trust 2 - Cash or Funds Withheld 3 - Letter of Credit 4 - Other 5 - None
C0110	Description of the reinsurers limit collateralised	Description of the reinsurer limit collateralised referring to the specific item specified in the treaty (e.g. 90% of the technical provisions or 90% of the premiums), if applicable.
C0120	Code collateral provider (if applicable)	Identification code using the Legal Entity Identifier (LEI) if available. If none is available this item shall not be reported.
C0130	Type of code of collateral provider	Identification of the code used in item “Code collateral provider (if applicable)”: 1 - LEI 9 - None
C0140 (Q1)	Estimated outgoing reinsurance premium for reinsurer’s share	The estimated gross reinsurance premium of the treaty, to be paid by the undertaking, according to the next reporting year (N+1) for the share of each reinsurer. This amount is calculated according to the following cases: Case 1: For Quota Share; the share reported in item Share reinsurer (C0080) x the item Gross Estimated Treaty Premium Income (C0160) reported in S.30.03.b; Case 2: For XL-treaties if the treaty is subject to a fixed rate; the rate reported in item XL rate 1 (C0360) as reported in S.30.03.b x the item Estimated Subject premium income (C0150) reported in S.30.03.b x to the share reported in item Share reinsurer (C0080). Case 3: For XL-treaties if the treaty is subject to a sliding rate; the rate reported in item XL rate 2 (C0370) as reported in S.30.03.b x the item Estimated Subject premium income (C0150) reported in S.30.03.b x to the share reported in item Share reinsurer (C0080).
C0150 (R1)	Annotations	Description of cases where either the reinsurer's participation is at conditions different from those of the standard facultative or treaty placement, or to provide any other information that the undertaking has to bring to the attention of the Supervisory Authority.
Information on reinsurers and brokers		

C0160 (E1)	Code reinsurer	Identification code of the reinsurer by this order of priority if existent: - Legal Entity Identifier (LEI); - Code as published by EIOPA; - Specific code attributed by the undertaking (if none of the above are available)
C0170	Type of code reinsurer	Identification of the code used in item "Code reinsurer". One of the options in the following closed list shall be used: 1 - LEI 2 - EIOPA 3 - Specific code
C0180 (F1)	Legal name reinsurer	Legal name of the reinsurer to whom the underwriting risk has been transferred. The official name of the risk-carrier reinsurer is stated in the reinsurance contract. It is not permitted to fill in the name of a reinsurance broker. Nor is it permitted to state a general or incomplete name as international reinsurers have several operating companies that may be based in different countries. In case of pooling arrangements, the name of the Pool (or Pool manager) can be filled only if the Pool is a legal entity.
C0190 (G1)	Type of reinsurer	Type of reinsurer to whom the underwriting risk has been transferred. The following closed list shall be used: 1 - Direct Life insurer 2 - Direct Non-life insurer 3 - Direct Composite insurer 4 - Captive insurance undertaking 5 - Internal reinsurer (reinsurance undertaking which primary focus is to take risk from other insurance undertakings within the group) 6 - External reinsurer (reinsurance undertaking that takes risks from undertakings other than from insurance undertakings within the group) 7 - Captive reinsurance undertaking 8 - Special purpose vehicle 9 - Pool entity (where more than one insurance or reinsurance undertakings are involved) 10 - State pool
C0200 (H1)	Country of residency	Identify the ISO 3166 code for the country where the reinsurer is legally authorised/licensed.
C0210 (I1)	External rating assessment by nominated ECAI	The actual/current rating that is considered by the undertaking.
C0220 (J1)	Nominated ECAI	The agency that rates the reinsurer that is considered by the undertaking.
C0230 (K1)	Date rating assigned	Identify the ISO 8601 (yyyy-mm-dd) code of the date on which the rating has been released that is considered by the undertaking.
C0240	Credit quality step	Identify the credit quality step attributed to the reinsurer. The credit quality step shall reflect any readjustments to the credit quality made internally by the undertakings that use the standard formula
C0250	Internal rating	Internal rating of assets for undertakings using internal model to the extent that the internal ratings are used in their internal modelling. If an internal model undertaking is using solely external ratings this item shall not be reported.
C0260 (L1)	Code broker	Identification code of the broker by this order of priority if existent: - Legal Entity Identifier (LEI); - Specific code attributed by the undertaking (if none of the above are available) Where a reinsurance treaty is covered by more than one broker only the

		dominant broker shall be reported.
C0270	Type of code broker	Identification of the code used in item "Code broker": 1 - LEI 3 - Specific code
C0280 (M1)	Legal name broker	Statutory name of the broker.
C0290	Code collateral provider (if applicable)	Identification code using the Legal Entity Identifier (LEI) if available. If none is available this item shall not be reported.
C0300	Type of code collateral provider (if applicable)	Identification of the code used for the "Issuer Code" item. One of the options in the following closed list shall be used: 1 - LEI 9 - None
C0310	Collateral provider name (if applicable)	Name of the collateral provider will depend on the type of collateral specified in C0100. Where collateral is held in trust the collateral provider will be the Trust provider. Where the collateral is on a Cash or Funds withheld basis this cell can remain blank. Where the collateral is a Letters of Credit it will be the underlying Financial Institution providing this facility.