

S.31.01. - Share of reinsurers (including Finite Reinsurance and SPV's) – (old Re-J3)

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for individual entities.

This template shall be filled by the insurance and reinsurance undertakings where a recoverable is recognised in relation to the reinsurer (even if all contracts with that reinsurer have terminated) and whose reinsurer is reducing the gross technical provisions as per end of the reporting year.

The template collects information on reinsurers and not on separate treaties. All ceded technical provisions, including those ceded under Finite reinsurance (as defined in S30.03.b Column C0060), must be completed. This also means that if an SPV or a syndicate of Lloyd's acts as a reinsurer the SPV or the syndicate must be listed.

	ITEM	INSTRUCTIONS
C0040 (B1)	Code reinsurer	Identification code of the reinsurer by this order of priority if existent: - Legal Entity Identifier (LEI); - Code as published by EIOPA; - Specific code attributed by the undertaking (if none of the above are available)
C0050 (L1)	Reinsurance recoverables - Premium provision Non-life including Non-SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance (including Finite Re and SPV) before the adjustment for expected losses due to the counterparty default, in the best estimate of the premium provisions calculated as the expected present value of future incoming and outgoing cash flows.
C0060 (M1)	Reinsurance recoverables - Claims provisions Non-life including Non-SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance (including Finite Re and SPV) before the adjustment for expected losses due to the counterparty default, in the best estimate of the claims provisions.
C0070 (N1)	Reinsurance recoverables - Technical provisions Life including SLT Health	The amount of share of the reinsurer in the recoverables from reinsurance (including Finite Re and SPV) before the adjustment for expected losses due to the counterparty default, in the best estimate of the technical provisions.
C0080	Adjustment for expected losses due to counterparty default	Per reinsurer the adjustment for expected losses due to counterparty default. The adjustment shall be calculated separately and must be in line with Implementing measures. This value shall be reported as negative value.
C0090 (O1)	Reinsurance recoverables: Total reinsurance recoverables	The result of ceded technical provisions (i.e. claims + premiums provisions), including the adjustment for expected losses due to counterparty default.
C0100 (P1)	Net receivables	The amounts past due resulting from: claims paid by the insurer but not yet reimbursed by the reinsurer plus commissions to be paid by the reinsurer and other receivables minus debts to the reinsurer. Cash deposits are excluded and are to be considered as guarantees received.
C0110 (Q1)	Assets pledged by reinsurer	Amount of assets pledged by the reinsurer to mitigate the counterparty default risk of the reinsurer.

C0120 (R1)	Financial guarantees	Amount of guarantees received by the undertaking from the reinsurer to guarantee the payment of the liabilities due by the undertaking (includes letter of credit, undrawn committed borrowing facilities).
C0130 (S1)	Cash deposits	Amount of cash deposits received by the reinsurer.
C0140 (T1)	Total guarantees received	Total amount of types of guarantees.

Information on reinsurers

C0150 (B1)	Code reinsurer	Identification code of the reinsurer by this order of priority if existent: - Legal Entity Identifier (LEI); - Code as published by EIOPA; - Specific code attributed by the undertaking (if none of the above are available)
C0160	Type of code Reinsurer	Identification of the code used in item "Code reinsurer". The following closed list shall be used: 1 – LEI 2 – EIOPA 3 – Specific code
C0170 (C1)	Legal name reinsurer	Legal name of the reinsurer to whom the underwriting risk has been transferred. The official name of the risk-carrier reinsurer is stated in the reinsurance contract. It is not permitted to fill in the name of a reinsurance broker. Nor is it permitted to state a general or incomplete name as international reinsurers have several operating companies that may be based in different countries. In case of pooling arrangements, the name of the Pool (or Pool manager) can be filled only if the Pool is a legal entity.
C0180 (D1)	Type of reinsurer	Type of reinsurer to whom the underwriting risk has been transferred. The following closed list shall be used: 1 - Direct Life insurer 2 - Direct Non-life insurer 3 - Direct Composite insurer 4 - Captive insurance undertaking 5 - Internal reinsurer (reinsurance undertaking which primary focus is to take risk from other insurance undertakings within the group) 6 - External reinsurer (reinsurance undertaking that takes risks from undertakings other than from insurance undertakings within the group) 7 - Captive reinsurance undertaking 8 - Special purpose vehicle 9 - Pool entity (where more than one insurance or reinsurance undertakings are involved) 10 - State pool
C0190 (E1)	Country of residency	Identify the ISO 3166 code for the country where the reinsurer is legally authorised/licensed.
C0200 (F1)	External rating assessment by nominated ECAI	The actual/current rating that is considered by the undertaking.
C0210 (G1)	Nominated ECAI	The agency that rates the reinsurer that is considered by the undertaking.
C0220 (H1)	Date rating assigned	Identify the ISO 8601 (yyyy-mm-dd) code of the date on which the rating has been released that is considered by the undertaking.
C0230	Credit quality step	Identify the credit quality step attributed to the reinsurer. The credit quality step shall reflect any readjustments to the credit quality made internally by the undertakings that use the standard formula.

C0240	Internal rating	Internal rating of the reinsurer for undertakings using internal model to the extent that the internal ratings are used in their internal modelling. If an internal model undertaking is using solely external ratings this item shall not be reported.
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