S.36.02. - IGT - Derivatives (old IGT2)

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for individual entities.

This template shall report all IGTs between entities in scope of group supervision according to article 213 (2)(d) of Directive 2009/138/EC, irrespective of the choice of calculation method or whether sectoral solvency rules have been used for the purposes of the group solvency calculation.

Groups are expected to complete this template for all significant, very significant and transactions required to be reported in all circumstances for IGTs between:
- related undertakings included in the group solvency calculation through method 1.
- related undertakings included in the group solvency calculation through method 2.
- related credit institutions, investment firms and financial institutions.
- Related third country undertakings.

This template shall include IGTs that were:
- in-force at the start of the reporting period.
- incepted during the reporting period and outstanding at the reporting date.
- incepted and expired/matured during the reporting period.

Where similar transactions with a related entity may be excluded from IGT reporting when considered individually against the thresholds for significant and very significant, these transactions must nevertheless be reported where collectively (i.e. as if the transactions were executed as a single transaction), they are at or above the corresponding threshold values for significant or very significant IGTs.

Each transaction shall be reported separately.

Any additions / top-ups to significant IGTs shall be reported as a separate IGT, even if the top-up in its own right falls below the significant threshold limit. For example, if an undertaking increases the initial loan amount to another related undertaking the addition to the loan shall be recorded as a separate item with its issue date as the date of the top-up.

Where the transaction value is different for two transacting parties (e.g. a €10m transaction between A and B where A records €10m but B only receive €9.5m because of transactions costs, of say €0.5m has been expensed) the template shall record the maximum amount as the transaction amount, in this case €10m.

Where there is a chain of related IGTs (say A invests in B and B invests in C), each link of the chain needs to be reported as a separate IGT.

	ITEM	INSTRUCTIONS
C0010 (A1)	ID of intergroup transaction	Unique internal identification code for each intra-group transaction. Must be consistent over time.
C0020 (B6)	Investor/ Buyer name	Name of the entity that is investing/buying the derivative, or the counterparty with the long position. For swaps the payer is the payer of the fixed rate that receives the floating rate.
C0030 (C6)	Identification code of the investor / buyer	The unique identification code attached to the investor/buyer/transferee by this order of priority if existent: - Legal Entity Identifier (LEI); - Specific code Specific code: - For EEA insurance and reinsurance undertakings and other EEA regulated undertakings within the group: identification code used in the local market, attributed by the undertaking's competent supervisory

		authority;
		- For non-EEA undertakings and non-regulated undertakings within the group, identification code will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, the group shall comply with the following format in a consistent manner: identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits
C0040	ID code type of code of the investor/buyer	Identification of the code used in item "Identification code for the investor/lender": 1 - LEI 2 - Specific code
C0050 (D6)	Issuer/ Seller name	Name of the entity that is issuing/selling the derivative, or the counterparty with the short position. For swaps the receiver, receives the fixed rates and pays the floating rate.
C0060 (E6)	Identification code of the issuer / seller	The unique identification code attached to the investor/buyer/transferee by this order of priority if existent: - Legal Entity Identifier (LEI); - Specific code

Specific code: - For EEA insurance and reinsurance undertakings and other EEA regulated undertakings within the group: identification code used in the local market, attributed by the undertaking's competent supervisory authority; - For non-EEA undertakings and non-regulated undertakings within the group, identification code will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, the group shall comply with the following format in a consistent manner: identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits |
| C0070 | ID code type of code of the issuer / seller | Identification of the code used in item "Identification code for the issuer / seller": 1 - LEI 2 - Specific code |
| C0080 (F6) | ID Code of the instrument | This is the identification code of the instrument (capital, debt etc.) between the two counterparties identified using the following priority: - ISO 6166 code of ISIN when available - Other recognised codes (e.g.: CUSIP, Bloomberg Ticker, Reuters RIC) - Code attributed by the undertaking, when the options above are not available. This code must be consistent over time.

This may be different from the intra-group transaction code provided in cell C0010. |
| C0090 (G6) | ID Code Type of the instrument | Type of ID Code used for the "ID Code of the instrument" item. One of the options in the following closed list shall be used:

1 - ISO 6166 for ISIN code 2 - CUSIP (The Committee on Uniform Securities Identification Procedures number assigned by the CUSIP Service Bureau for U.S. and Canadian companies) 3 - SEDOL (Stock Exchange Daily Official List for the London Stock Exchange) 4 - WRT (Wertpapier Kenn-Number, the alphanumeric German |

		identification number) 5 - Bloomberg Ticker (Bloomberg letters code that identify a company's securities) 6 - BBGID (The Bloomberg Global ID) 7 - Reuters RIC (Reuters instrument code) 8 - Other code by members of the Association of National Numbering Agencies 9 - Code attributed by the undertaking
C0100 (H6)	Transaction type	Identify the transaction type. The following close list shall be used: 1 - Derivatives – futures 2 -Derivatives – forwards 3 - Derivatives – options 4 - Derivatives – others 5 - G'tees - credit protection 6 - G'tees – others 7 - Swaps - credit default 8 - Swaps - interest rate 9 - Swaps – currency 10 - Swaps – others A repurchase agreement shall be considered as cash transaction plus forward contract.
C0110 (I6)	Transaction Trade date	Identify the ISO 8601 (yyyy-mm-dd) code of the date of the transaction/trade of the derivative contract. For rolled contracts use the initial trade date.
C0120 (J6)	Maturity date	Identify the ISO 8601 (yyyy-mm-dd) code of the contractually defined date of close of the derivative contract, whether at maturity date, expiring date for options (European or American), etc.
C0130 (K6)	Currency	Where applicable, identify the ISO 4217 alphabetic code of the currency of the derivative, i.e. currency of the notional amount of the derivative (e.g.: option having as underlying an amount in USD). This item is not applicable for currency swap.
C0140 (L6)	Notional amount at transaction date	The amount covered or exposed to the derivative at the transaction date, reported in the currency of the group. For futures and options, corresponds to contract size multiplied by the number of contracts. For swaps and forwards, corresponds to the contract amount.
C0150 (M6)	Notional amount at reporting date	The amount covered or exposed to the derivative at the reporting date, i.e. the closing balance, reported in the currency of the group. For futures and options, corresponds to contract size multiplied by the number of contracts. For swaps and forwards, corresponds to the contract amount. Where a transaction has matured/expired during the reporting period before the reporting date, the notional amount at the reporting date will be zero.

C0160
(N6)
	Value of collateral	Value of the collateral pledged on reporting date (zero if derivative has been closed) if applicable, reported in the currency of the group.
		
		If either one of the counter-parties involved in the IGTs is valued in accordance with the Solvency II valuations rules as part of the group solvency calculation then the Solvency II value must be used to value the collateral. At minimum (not an exhaustive list), collateral between the following entities is expected to be valued in accordance with the Solvency II valuation principles:
		   - EEA insurance and reinsurance undertakings
		   - EEA Insurance holding companies and mixed financial holding

		companies.
		- Third country insurance, reinsurance, insurance holding companies and mixed financial holding companies included in the group solvency calculation through method 1. - Third country insurance, reinsurance, insurance holding companies and mixed financial holding companies included in the group solvency calculation through method 2 based in non-equivalent regimes. Collateral arrangement between other types of firms, e.g. IGTs between two credit institutions within a group, may be valued in accordance with the sectoral rules.
C0170 (O6)	Use of derivatives (by buyer)	Describe use of derivative (micro / macro hedge, efficient portfolio management). Micro hedge refers to derivatives covering a single financial instrument, forecasted transaction or liability. Macro hedge refers to derivatives covering a set of financial instruments, forecasted transactions or liabilities. The following closed list shall be used: 1 - Micro hedge 2 - Macro hedge 3 - Matching assets and liabilities cash-flows 4 - Efficient portfolio management, other than "Matching assets and liabilities cash-flows".
C0180 (P6)	Asset / liability underlying the derivative	Asset or liability underlying the derivative contract. This item is to be provided for derivatives that have a single underlying instrument or index in the undertaking's portfolio.
C0190 (Q6)	Counterparty name for which credit protection is purchased	Name of the counterparty for which protection has been purchased for its default
C0200 (R6)	Swap delivered interest rate (for buyer)	Interest rate delivered under the swap contract (only for Interest rate swaps).
C0210 (S6)	Swap received interest rate (for buyer)	Interest rate received under the swap contract (only for Interest rate swaps).
C0220 (T6)	Swap delivered currency (for buyer)	Identify the ISO 4217 alphabetic code of the currency of the swap price (only for currency swaps).
C0230 (U6)	Swap received currency (for buyer)	Identify the ISO 4217 alphabetic code of the currency of the swap notional amount (only for currency swaps).