S.36.04. - IGT Internal Cost Sharing, Contingent Liabilities (other than derivatives) & Off Balance Sheet Items and Other Types of IGT (old IGT4)

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for individual entities.

The purpose of this template is to collect information on all (significant, very significant and transactions required to be reported in all circumstances) IGTs related to equity, debt, reciprocal financing and asset transfers related transactions within a group according to article 213 (2)(d) of Directive 2009/138/EC. These include, but are not limited to:
- equity and other capital items including participations in related entities and transfer shares of related entities of the group;
- debt including bonds, loans, collateralised debt, and other transactions of similar nature e.g. with periodic pre-determined interest or coupon or premium payments for a pre-determined period of time.
- other asset transfer such as transfer of properties and transfer of shares of other companies unrelated (i.e. outside) to the group.

This template shall report all IGTs between entities in scope of group supervision according to article 213 (2)(d) of Directive 2009/138/EC, irrespective of the choice of calculation method or whether sectoral solvency rules have been used for the purposes of the group solvency calculation.

Groups are expected to complete this template for all significant, very significant and transactions required to be reported in all circumstances for IGTs between:
- related undertakings included in the group solvency calculation through method 1.
- related undertakings included in the group solvency calculation through method 2.
- related credit institutions, investment firms and financial institutions.
- Related third country undertakings.

This template shall include IGTs that were:
- in-force at the start of the reporting period.
- incepted during the reporting period and outstanding at the reporting date.
- incepted and expired/matured during the reporting period.

Where similar transactions with a related entity may be excluded from IGT reporting when considered individually against the thresholds for significant and very significant, these transactions must nevertheless be reported where collectively (i.e. as if the transactions were executed as a single transaction), they are at or above the corresponding threshold values for significant or very significant IGTs.

Each transaction shall be reported separately.

Any additions / top-ups to significant IGTs shall be reported as a separate IGT, even if the top-up in its own right falls below the significant threshold limit. For example, if an undertaking increases the initial loan amount to another related undertaking the addition to the loan shall be recorded as a separate item with its issue date as the date of the top-up.

Where the transaction value is different for two transacting parties (e.g. a €10m transaction between A and B where A records €10m but B only receive €9.5m because of transactions costs, of say €0.5m has been expensed) the template shall record the maximum amount as the transaction amount, in this case €10m.

Where there is a chain of related IGTs (say A invests in B and B invests in C), each link of the chain needs to be reported as a separate IGT.

	ITEM	INSTRUCTIONS

C0010 (A1)	ID of intergroup transaction	Unique internal identification code for each intra-group transaction. Must be consistent over time.
C0020 (B6)	Investor/ Buyer/ Beneficiary name	Legal name of the entity that is purchasing/investing in the asset/investment or receiving the service/guarantee.
C0030 (C6)	Identification code of the Investor/ Buyer/ Beneficiary	The unique identification code attached to the investor/buyer/transferee by this order of priority if existent: - Legal Entity Identifier (LEI); - Specific code Specific code: - For EEA insurance and reinsurance undertakings and other EEA regulated undertakings within the group: identification code used in the local market, attributed by the undertaking's competent supervisory authority; - For non-EEA undertakings and non-regulated undertakings within the group, identification code will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, the group shall comply with the following format in a consistent manner: identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits
C0040	ID code type of code of the Investor/ Buyer/ Beneficiary	Identification of the code used in item "Identification code for the Investor/ Buyer/ Beneficiary": 1 - LEI 2 - Specific code
C0050 (D6)	Issuer/ Seller/ Provider name	Legal name of the entity that is selling/transferring the asset/investment or providing the service/guarantee.
C0060 (E6)	Identification code of the Issuer/ Seller/ Provider	The unique identification code attached to the investor/buyer/transferee by this order of priority if existent: - Legal Entity Identifier (LEI); - Specific code Specific code: - For EEA insurance and reinsurance undertakings and other EEA regulated undertakings within the group: identification code used in the local market, attributed by the undertaking's competent supervisory authority; - For non-EEA undertakings and non-regulated undertakings within the group, identification code will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, the group shall comply with the following format in a consistent manner: identification code of the parent undertaking + ISO 3166-1 alpha-2 code of the country of the undertaking + 5 digits
C0070	ID code type of code of the Issuer/ Seller/ Provider	Identification of the code used in item "Identification code for the Issuer/ Seller/ Provider": 1 - LEI 2 - Specific code
C0080 (F6)	Transaction type	Identify the type of transaction. The following close list shall be used: 1 - Contingent liabilities 2 - Off balance sheet items 3 - Internal cost sharing 4 - Others
C0090 (G6)	Transaction Issue date	Identify the ISO 8601 (yyyy-mm-dd) code of the date when the transaction/issue takes effect.

C0100 (H6)	Effective date of agreement/ contract underlying transaction	Where applicable, Identify the ISO 8601 (yyyy-mm-dd) code of the date when the transaction or contract underlying the transactions takes effect if different from the transaction date. If same as the transaction date, the transaction date is to be reported.
C0110 (I6)	Expiry date of agreement / contract underlying transaction	Where applicable, identify the ISO 8601 (yyyy-mm-dd) code of the date when the agreement/contract ceases. If the expiry date is perpetual use "9999-12-31".
C0120 (J6)	Currency of transaction	Identify the ISO 4217 alphabetic code of the currency in which the transaction took place.
C0130 (K6)	Trigger event	Where applicable, brief description of event that would trigger the transaction/payment/liability/none e.g. event that would result in a contingent liability occurring.
C0140 (L6)	Value of transaction/ collateral /Guarantee	Value of the transaction, collateral pledged or contingent liability recognised on the Solvency II balance sheet. This item is to be reported in the currency of the group. All items shall be reported on Solvency II value. However where SII value is not available (e.g. non-EEA operations under method 2 in equivalent regimes or banks and credit institutions) then the local or sectoral valuation rules shall be used.
C0150 (M6)	Maximum possible value of contingent liabilities	Maximum possible value, if possible, regardless of their probability (i.e. future cash flows required to settle the contingent liability over the lifetime of that contingent liability, discounted at the relevant risk-free interest rate term structure) of contingent liabilities that are not included in those valued in Solvency II Balance Sheet.
C0160 (N6)	Maximum possible value of contingent liabilities not included in Solvency II Balance Sheet	Enter the maximum amount of the contingent liability, for those not included in the balance sheet, that could be due from the Provider. This item is to be reported in the currency of the group.
C0170	Maximum value of letters of credit/guarantees	Sum of all possible cash flows if events triggering guarantees were all to happen in relation to guarantees provided by the "provider" (cell C0050) to the "beneficiary" (Cell C0020) to guarantee the payment of the liabilities due by the undertaking (includes letter of credit, undrawn committed borrowing facilities).
C0180	Value of guaranteed assets	Value of the guaranteed asset for which the guarantees are received. Other local/sectoral valuation principles than SII ones may be relevant in this case.