

## S.41.01. - Lapses

### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly submission of information for financial stability purposes for individual entities and groups.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010/R0010	Lapse/surrender rate contracts	Number of life contracts (policies, not IFRS 4 contracts) fully or partially lapsed or surrendered during the reporting period divided by the number of life contracts at the beginning of the period.
C0010/R0020	Lapse/surrender rate volume	Volume (the amount of technical provisions) of life contracts fully or partially lapsed or surrendered during the reporting period divided by the volume (the amount of technical provisions) of life contracts at the beginning of the period.